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NATION MEDIA GROUP PLC

(Incorporated in Kenya under the Companies Act)
(Registration Number 85/74)

PUBLIC ANNOUNCEMENT

The Capital Markets Act, Chapter 485A, Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023

SHARE BUYBACK RESULTS

Nation Media Group PLC (“**Company**”) today announces the results of the share buyback of up to ten percent (10%) of its issued and paid-up share capital conducted in accordance with Part XVI, Section 447 of the Companies Act, 2015 through the Nairobi Securities Exchange (“**NSE**”) trading platform (“**Buyback**”) and as set out in the shareholder circular of 6 June 2023 (“**Circular**”).

Buyback Results

- The Buyback offer opened simultaneously with the opening of trade at the NSE on Monday, 3 July 2023. The Buyback offer closed at 3:00pm on Wednesday, 12 June 2024 in accordance with the Circular (“**Closing Date**”).
- The maximum number of ordinary shares that were to be acquired under the Buyback was 19,029,516 representing approximately 10% of the Company’s issued share capital adjusted for treasury shares as at the Circular date. As at the Closing Date, the Company acquired 19,029,516 ordinary shares of the Company representing 10% of the Company’s issued share capital adjusted for treasury shares. The Buyback has therefore achieved 100% success rate.
- The issued share capital of the Company as at the Circular date was KES 518,491,287.50 divided into 190,295,163 listed Ordinary Shares of KES 2.50 each and 17,101,352 treasury shares of KES 2.50 each. Following the completion of the Buyback, the number of the Company’s ordinary shares available for trading at the NSE is 171,265,647.
- All the ordinary shares acquired by the Company following the Buyback will be held as treasury shares.
- Appropriate reports and returns will be prepared and filed in accordance with the law.

By Order of the Board

Nation Media Group PLC

14 June 2024, Nairobi, Kenya

DISCLAIMER: This announcement is for informational purposes only and is not intended to constitute, and may not be construed as, a public offering. It has been issued pursuant to regulation 19(2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002. As a matter of policy, the Capital Markets Authority of Kenya, the Capital Markets Authority of Rwanda, the Capital Markets and Securities Authority of Tanzania and the Capital Markets Authority of Uganda assume no responsibility for the correctness of the statements appearing in this announcement.

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